



The City of Liberty
City Council
Special Called Meeting
~ Minutes ~

1829 Sam Houston
Liberty, TX 77575
www.cityofliberty.org

Dianne Tidwell
City Secretary
(936) 336-3684

Tuesday, February 23, 2016

12:00 PM

City Council Chambers

I. CALL TO ORDER

Attendee Name	Title	Status	Arrived
Carl Pickett	Mayor	Present	
Diane Huddleston	Mayor Pro Tem	Present	
Dennis Beasley	Councilperson	Present	
Frank Jordan	Councilperson	Present	
Louie Potetz	Councilperson	Present	
Libby Simonson	Councilperson	Present	
David Arnold	Councilperson	Absent	
Gary Broz	City Manager	Present	
Dianne Tidwell	City Secretary	Present	
Brandon Davis	City Attorney	Present	

II. ACKNOWLEDGEMENT OF GUESTS AND VISITORS / PUBLIC COMMENT

Public Comment is reserved for members of the public who would like to address the City Council regarding agenda and non-agenda items. Please be aware that, under Texas Law, the Council may not deliberate or take any action during Citizen's comments for items not on the agenda. In some situations, City Staff may be able to respond to the public comment with a factual statement or clarification. The City Council may have the item placed on a future agenda for action or refer the item to Management and Staff for study or conclusion.

Mayor Pickett welcomed guests and visitors, opening the floor for public comment to those individuals wishing to address the Council. There were no comments from the audience.

III. REGULAR AGENDA

A. Regular Session

1. Ordinance 2016-3

Consider an Ordinance Authorizing the Issuance, Sale and Delivery of \$900,000 in Principal Amount of City of Liberty, Texas Utility System Revenue Bonds, Series 2016A; Approving a Paying Agent/Registrar Agreement and an Escrow Agreement; Approving and Authorizing All

Other Instruments and Procedures Related Thereto; and Providing for an Immediate Effective Date.

COMMENTS - Current Meeting:

Mayor Pickett read the caption of the Ordinance into the record as follows:

"AN ORDINANCE AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF \$900,000 IN PRINCIPAL AMOUNT OF CITY OF LIBERTY, TEXAS UTILITY SYSTEM REVENUE BONDS, SERIES 2016A; APPROVING A PAYING AGENT/REGISTRAR AGREEMENT AND AN ESCROW AGREEMENT; APPROVING AND AUTHORIZING ALL OTHER INSTRUMENTS AND PROCEDURES RELATED THERETO; AND PROVIDING FOR AN IMMEDIATE EFFECTIVE DATE."

The City finds it necessary to make extensions and improvements to the City's existing wastewater system. The City made application to the Texas Water Development Board's (TWDB) Clean Water State Revolving Fund to finance the planning, acquisition, design and construction of certain improvements to the system. The TWDB has committed to provide a portion of the funds to finance the improvements by purchasing the Utility System Revenue Bonds.

The City's Bond Counsel, Mr. Tom Spurgeon, McCall, Parkhurst & Horton, and the City's Financial Advisor, Mr. Bob Henderson, RBC Capital Markets, were present to review the bond amounts, rates, and other related information.

A motion was made to adopt the Ordinance authorizing the issuance, sale and delivery of \$900,000 in principal amount of City of Liberty, Texas Utility System Revenue Bonds, Series 2016A.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Diane Huddleston, Mayor Pro Tem
SECONDER:	Dennis Beasley, Councilperson
AYES:	Pickett, Huddleston, Beasley, Jordan, Potetz, Simonson
ABSENT:	David Arnold

2. Ordinance 2016-4

Consider an Ordinance Authorizing the Issuance, Sale and Delivery of \$915,000 in Principal Amount of City of Liberty, Texas Utility System Revenue Bonds, Series 2016B; Approving a Paying Agent/Registrar Agreement and an Escrow Agreement; Approving and Authorizing All Other Instruments and Procedures Related Thereto; and Providing for an Immediate Effective Date.

COMMENTS - Current Meeting:

Mayor Pickett read the caption of the Ordinance into the record as follows:

"AN ORDINANCE AUTHORIZING THE ISSUANCE, SALE AND DELIVERY OF \$915,000 IN PRINCIPAL AMOUNT OF CITY OF LIBERTY, TEXAS UTILITY SYSTEM REVENUE BONDS, SERIES 2016B; APPROVING A PAYING AGENT/REGISTRAR AGREEMENT AND AN ESCROW AGREEMENT; APPROVING AND AUTHORIZING ALL OTHER

INSTRUMENT AND PROCEDURES RELATED THERETO; AND PROVIDING FOR AN IMMEDIATE EFFECTIVE DATE."

The City finds it necessary to make extensions and improvements to the City's existing water system. The City made application to the Texas Water Development Board's (TWDB) Drinking Water State Revolving Fund to finance the planning, acquisition, design, and construction of certain improvements to the system. The TWDB has committed to provide a portion of the funds to finance the improvements by purchasing the Utility System Revenue Bonds.

The City's Bond Counsel, Mr. Tom Spurgeon, McCall, Parkhurst & Horton, and the City's Financial Advisor, Mr. Bob Henderson, RBC Capital Markets, were present to review the bond amounts, rates, and other related information.

A motion was made to adopt the Ordinance authorizing the issuance, sale and delivery of \$915,000 in principal amount of City of Liberty, Texas Utility System Revenue Bonds, Series 2016B.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Frank Jordan, Councilperson
SECONDER:	Libby Simonson, Councilperson
AYES:	Pickett, Huddleston, Beasley, Jordan, Potetz, Simonson
ABSENT:	David Arnold

IV. ADJOURNMENT

Motion To: Adjourn

COMMENTS - Current Meeting:

There being no further business before the Council, Mayor Pickett adjourned the meeting at 12:21 p.m.

.

Carl Pickett, Mayor

ATTEST:

Dianne Tidwell, City Secretary